

From: Jean Bisserier <jbisserier1@gmail.com>
Sent: Tuesday, September 22, 2015 4:10 AM
To: EBSA, E-ORI - EBSA
Subject: RIN 1210-AB32

The proposed rule RIN 1210-AB32 is supposed to reduce fees and conflicts of interest between brokers and investors. While this is noble goal, the rule as written has a fatal flaw. If it passes it will restrict the trading of options in IRA accounts.

Many of us sell covered calls in IRA accounts for income and capital gains. I have even used it as a way to create portfolio protection. If this rule passes, that will end immediately.

Under the new rule, my brokerage wouldn't be allowed to let me trade options or even provide options education on its website. This is absolutely unacceptable.

I understand that many people use options to increase leverage and make big bets. But in a paternalistic attempt to protect people from themselves, the Department of Labor proposes to take away my ability to use options correctly and actually decrease my portfolio risk.

That's patently unfair. I deserve every retirement savings tool at my disposal.

Sincerely yours,

Jean Bisserier